

## CAUTIONARY STATEMENT

The Directors of Meikles Limited wish to advise shareholders that the Company is currently engaged in discussions on a transaction that may have material impact on the value of the Company's shares.

The transaction relates to a possible offer to minorities and subsequent delisting of the Company from the Zimbabwe Stock Exchange in line with Section 9 of the Zimbabwe Stock Exchange Listing requirements.

In the meantime, the Directors therefore advise the Shareholders of Meikles Limited and the public to exercise caution when dealing in the shares of Meikles Limited.

The audited results for the year ended 31 March 2016 and the unaudited results for the half year to 30 September 2016 will be released in due course.

Thabani Mpofu  
Company Secretary  
Meikles Limited

8 March 2017