

FURTHER CAUTIONARY STATEMENT

Further to the Cautionary Statement published by Meikles Limited on 8 March 2017, the Directors of the Company advise shareholders that discussions relating to a possible offer to shareholders of Meikles Limited and the subsequent delisting from the Zimbabwe Stock Exchange (“ZSE”), remain ongoing (“the Proposed Transaction”).

Shareholders are advised that the offer now under consideration has been made to ‘ALL SHAREHOLDERS’ by Albwardy Investment, an entity based in Dubai, with business interests in hospitality, retail and agriculture.

Shareholders are further advised that the Proposed Transaction can, however, not be formalised until the audited financials for the year ended 31 March 2017 (“2017 Financials”) are made public. The Company is expediting this process and it is anticipated that the 2017 Financials will be made available during the first half of May 2017.

The Directors, therefore advise shareholders of Meikles Limited to continue to exercise caution when dealing in the shares of Meikles Limited until a further announcement in this regard is made.

Thabani Mpofu
Company Secretary
7 April 2017